

JOINT NEWS RELEASE

Dejour/Titan Uranium Asset Combination Approved

Saskatoon, Sask., and Vancouver, BC Canada February 2, 2007 – **Titan Uranium Incorporated (Titan) (TSX-V: TUE, TUE.WT)** and **Dejour Enterprises Ltd. (Dejour) (TSX-V: DJE, DJE.WT)** are pleased to announce that they have both now received shareholder ratification and final TSX Venture Exchange acceptance to the completion of the acquisition of Dejour's Athabasca Basin Uranium properties as previously announced on December 18, 2006.

Titan emerges from this transaction with in excess of 1,440,000 acres of prime uranium exploration lands in the Athabasca and Thelon Basins. The Athabasca Basin is the world's #1 uranium address, in which Titan is the only company holding claims in all six conductive belts in Saskatchewan. Over 300 line kilometres of basement conductors have been defined on Titan lands that await drill testing. Titan also gains a veteran team of exploration geologists with a history of involvement in uranium discoveries.

The Company has sufficient working capital to conduct its extensive exploration program.

Dejour emerges as Titan's major shareholder (greater than 37% of Titan's issued capital) while retaining a 10% carried interest and 1% royalty on contributed uranium lands.

Titan – Exploration Update

Titan plans a two year, \$CDN 20M exploration program that will include 30,000 metres of drilling and 10,000 kms airborne and ground geophysical surveys. In 2007, Titan plans to drill a minimum of 13,000 metres over 51 holes covering portions of its Athabasca and Thelon Basin properties.

A four-hole, 3000 metre diamond drill program is currently underway on its Castle South property in the Athabasca Basin. This program follows up on the Company's 2006 first phase of drilling on the Saskatoon Lake Conductor (SLC) which intersected unconformity-related alteration and graphitic metasedimentary rocks in the basement – features associated with unconformity type uranium deposits.

The SLC, which hosts the AREVA/UEX Corp. Shea Creek deposits, traverses Titan's Castle South property for approximately six kilometres of strike length. Drilling in 2007 will focus on a segment of this conductor where depths to the basement are approximately 600 to 650 metres. Ground geophysical surveys are scheduled for the end of February

Immediately following the Castle South drilling, a three hole, 1,500+ metre drill program is scheduled for Q2/2007 in the eastern Athabasca Basin, on the Carlson Creek (formerly Sheila) property. The Carlson Creek property is located 20 kilometres NE and along trend of the McArthur River mine, the world's largest and highest grade uranium deposit that produces 18% of global uranium production. The Carlson Creek property is also adjacent to the JCU (Canada) Exploration Co. Ltd. property where drilling in the 1990's defined a 16 million pound U₃O₈ resource at the Paul Bay deposit (Saskatchewan Mineral Deposit Index # 2654).

Titan recently received Condor Consulting Ltd. interpretation of the airborne VTEM survey on the Carlson Creek property and is very encouraged by the state of the art survey results which detected a 3000 metre long basement electromagnetic conductor that had not been detected by

earlier, weaker power surveys. Associated with the conductor are cross cutting features which appear to be the eastward extension of the Paul Bay structure.

J. Allan McNutt, P. Geo., M.A. Sc., is the qualified person for these projects.

To further assist in the growth of the Company, Titan has appointed Dejour executives, Robert L. Hodgkinson and Dr. Lloyd Clark to the Board of Directors, and Doug Cannaday joins Titan's Board of Advisors.

ON BEHALF OF TITAN URANIUM INC.

"Philip E. Olson", President and Chief Executive Officer

ON BEHALF OF DEJOUR ENTERPRISES LTD.

"Robert L. Hodgkinson", Chairman and Chief Executive Officer

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