



## PRESS RELEASE

DEJOUR ENTERPRISES LTD.:

Amex: "DEJ"/ TSX-V: "DEJ"

FOR RELEASE:

August 17, 2007

# Dejour to Purchase Producing Natural Gas Reserves

**August 17, 2007 - Vancouver, Canada – Dejour Enterprises Ltd. (Amex: DEJ, TSX-V:DEJ and D5R: Frankfurt)** is pleased to announce that it has signed a letter of intent to purchase certain proven producing and undeveloped reserves, associated land (approximately 2100 acres), data and wells located in Liberty County, Texas, effective August 1, 2007 for the sum of \$US 3,500,000 cash with minor gas balancing adjustments.

The purchase includes 4 wells; 2 wells currently producing gas with associated condensate in excess of 12.0 million cubic feet of natural gas combined, one new well currently being placed on line with similar pressures and standing cased well; all drilled to approximately 12000 feet. Working interests range from 11.38% to 15.9%. LaRoche Consultants of Dallas Texas, on behalf of Dejour Energy (USA) Inc., a wholly owned subsidiary of Dejour, are providing independent engineering reports assigning NI 51-101 compliant gross proven reserves associated with this purchase of 9.3 billion cubic feet of natural gas (BCF) and 130,000 barrels of condensate based on the NYMEX strip case. Production from this field is expected to be enhanced when the new well is placed on stream. Dejour anticipates additional well(s) to be drilled in the future.

Chairman and CEO Robert L. Hodgkinson states "this asset purchase has many advantages, not the least of which includes a proven production base that we estimate should provide an accelerated payback of invested capital between 12 and 18 months and upside development potential in a stalwart high pressure reservoir. The net revenue stream from this purchase is expected to exceed all company non-capex overhead expenditures for the foreseeable future. Additionally these reserves, combined with existing reserves, oil & gas assets, working capital and balance sheet strength should provide the basis to make a successful submission to upgrade the listing of company shares from the TSX Venture Exchange to the TSX".

Dejour expects to close this purchase on or before the September 14, 2007 assuming no due diligence issues. This purchase will be funded from cash on hand. Upon closing, Mr. Michael H. Heisey, Petroleum Engineer, has accepted an invitation to join Dejour's Board of Advisors and will be granted 50,000 option.

R.Marc Bustin, Ph.D., P.Geol., FRSC,. is the qualified person for this news release.

## About Dejour

Dejour Enterprises Ltd. is a micro cap Canadian company focused on oil & gas exploration with a significant indirect investment in uranium discovery. The company acquires high-impact energy assets and strategically monetizes them through partnerships and co-ventures to limit exposure and enhance returns.

Dejour has significant holdings in three of the world's premiere energy resource regions. This includes 290,000 gross (60,000 net) acres in the Piceance and Uinta Basins, a vast natural gas play in North America; and a major



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interest in Titan Uranium, Inc. (TSX-V: TUE), with 1.44 million acres in the Athabasca and Thelon Basins, the world's most recognized areas for uranium exploration. Finally, the company is pursuing high impact natural gas opportunities in Canada's Western Sedimentary Basin, known as the Peace River Arch Projects, comprised of 39,000 gross acres. The Company is listed on the TSX Venture Exchange (DEJ), AMEX (DEJ), and Frankfurt (D5R). Refer to [www.dejour.com](http://www.dejour.com) for company details or contact the Office of Investor Relations at [investor@dejour.com](mailto:investor@dejour.com)

**CAUTIONARY DISCLAIMER - FORWARD LOOKING STATEMENTS**

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects, are forward-looking statements. Although Dejour believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include uranium and oil and gas prices, well or production performance, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. The Company expressly disclaims any obligation to update any forward-looking statements. We seek safe harbor.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

**Robert L. Hodgkinson, Chairman & CEO**  
**DEJOUR ENTERPRISES LTD.**

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